



Kelly Data Center & Tech  
Infrastructure Index  
(SRVRSCPR) Rulebook

**24 November 2025**

## Table of Contents

1	Index Objective.....	3
2	Index Parameters .....	3
3	Basket Construction.....	5
3.1	Universe.....	5
3.2	Selection .....	6
3.3	Weighting.....	6
4	Index Variants.....	6



# 1 Index Objective

The Kelly Data Center & Tech Infrastructure Index (the “Index”) modified market cap-weights developed markets companies specialized in data centers and technology infrastructure real estate. The Index applies screens for industry, liquidity, and size, and defines business segments including Data – Data Centers, Infrastructure: Cell Towers, Infrastructure: Fiber Cable, and Infrastructure: Digital Outdoor.

Information regarding the day-to-day calculation and maintenance of this and other Syntax Indices — as well as regarding the definitions of key terms used throughout this and other Syntax Index Rulebooks — is available in an accompanying document, the *Syntax Index Calculations & Adjustments Rulebook*.

# 2 Index Parameters

**Launch Date:** 28 December 2017

**First Value Date:** 16 March 2007

**Index Calendar:** Global

**Index Trading Hours:** Global

**Corporate Action Handling:** Equal-weight Methods; from the Index’s Launch Date through 21 November 2025, instead the standard handling by Nasdaq

**Regular Dividend Reinvestment:** Pro rata Method; from the Index’s Launch Date through 21 November 2025, instead the standard handling by Nasdaq

**Reconstitution:** Quarterly — each March, June, September and December (the “Reconstitution Months”)

**Rebalancing:** Quarterly — each March, June, September and December (the “Rebalancing Months”)



**Snapshot Date:** The last US trade date before the Rebalancing Month, at the market close

**Weight Date:** The last US trade date before the Rebalancing Month, at the market close

**Rebalance Date:** The last US trade date on or before the third Friday of the Rebalancing Month, at the market close

**Effective Date:** The first US trade date following the third Friday of the Rebalancing Month, at the market open

**Inter-Basket Changes:** Constituent entities are neither added nor removed in the Rebalancing except as compelled by reasons that could have triggered an Intra-Basket Change had they occurred between Rebalancings. The Constituent security or Constituent listing of a Constituent entity may be replaced in the Rebalancing by another that provides sufficiently equivalent exposure to the same Constituent entity, as per the Administrator's Expert Judgment. Additions and removals of all kinds may be made in the Reconstitution.

**Intra-Basket Changes:** Index Constituents may be removed at any time due to corporate actions or events severely affecting liquidity, business integrity, or the relevance of business engagement. Except where specified in the *Syntax Index Calculations & Adjustments Rulebook* for handling of corporate actions such as mergers or spinoffs, Index Constituents are not added between Rebalancings.



# 3 Basket Construction

## 3.1 Universe

The Index's Universe is drawn from the set of equity listings on the following developed markets exchanges:

<b>Exchange Name</b>	<b>Operating MIC</b>
NASDAQ - ALL MARKETS (NASDAQ)	XNAS
NEW YORK STOCK EXCHANGE, INC. (NYSE)	XNYS
CBOE GLOBAL MARKETS	XCBO
TORONTO STOCK EXCHANGE (TSX)	XTSE
ASX - ALL MARKETS (ASX)	XASX
WIENER BOERSE AG	XWBO
EURONEXT - EURONEXT BRUSSELS	XBRU
NASDAQ COPENHAGEN A/S	XCSE
NASDAQ HELSINKI LTD	XHEL
EURONEXT - EURONEXT PARIS	XPAR
XETRA	XETR
DEUTSCHE BOERSE AG	XFRA
ATHENS STOCK EXCHANGE	ASEX
HONG KONG EXCHANGE	XHKG
IRISH STOCK EXCHANGE - ALL MARKETS	XDUB
TEL AVIV STOCK EXCHANGE	XTAE
BORSA ITALIANA S.P.A.	XMIL
JAPAN EXCHANGE GROUP	XJPX
KOREA EXCHANGE (STOCK MARKET)	XKRX
NEW ZEALAND EXCHANGE LTD	XNZE
OSLO BORS ASA	XOSL
EURONEXT - EURONEXT LISBON	XLIS
SINGAPORE EXCHANGE	XSES
BME - BOLSAS Y MERCADOS ESPANOLES	BMEX
NASDAQ STOCKHOLM AB	XSTO
SIX SWISS EXCHANGE	XSWX
EURONEXT - EURONEXT AMSTERDAM	XAMS
LONDON STOCK EXCHANGE	XLON



Candidates are identified through classification by Kelly Benchmark Indexes as their issuing companies being in the business of the following business segments:

- Data – Data Centers
- Infrastructure: Cell Towers
- Infrastructure: Fiber Cable
- Infrastructure: Digital Outdoor

## 3.2 Selection

To be considered an “Eligible Candidate”, a Candidate must meet all the following eligibility criteria:

- Average Daily Traded Volume: three-month minimum of 10,000 shares
- Float Factor: minimum of 20%
- Market capitalization: minimum of 500 million USD

The Index selects Constituents from among the Eligible Candidates by the following steps:

- 1) Select as a Constituent any Eligible Candidate that is the only Eligible Candidate representing its issuing company.
- 2) For each company represented by multiple Eligible Candidates, select as a Constituent whichever Eligible Candidate has the highest three-month Average Daily Traded Value (ADTV) in USD.

## 3.3 Weighting

All Constituents are weighted by float-adjusted market capitalization as of the Weight Date, subject to the following constraints:

- The weight of any individual Constituent is capped at 15%.
- The collective weight of Constituents whose individual weights exceed 4.5% is capped at 45%.

# 4 Index Variants

The Index is calculated in US Dollar (USD) on an end-of-day (EOD) basis by Syntax Indices in the following variants:



<b>Ticker</b>	<b>Name</b>	<b>Return Type</b>	<b>Base Date</b>	<b>Launch Date</b>	<b>Base Level</b>
SRVRSCPR	Kelly Data Center & Tech Infrastructure Index	Price Return	28 Dec 2017	28 Dec 2017	1000
SRVRSCNR	Kelly Data Center & Tech Infrastructure Net Total Return Index	Net Total Return	28 Dec 2017	28 Dec 2017	1000
SRVRSCTR	Kelly Data Center & Tech Infrastructure Total Return Index	Gross Total Return	28 Dec 2017	28 Dec 2017	1000

From its Launch Date through 21 November 2025, the Index was calculated by Nasdaq.